



SWPR114EN0414

## **Songwon announces global price increase for its entire range of SONGNOX<sup>®</sup> Antioxidants**

**Ulsan, Korea – April 14, 2014** – Songwon Industrial Co., Ltd. ([www.songwon.com](http://www.songwon.com)) one of the leading global polymer stabilizer manufacturers, will increase its global selling price of the SONGNOX<sup>®</sup> Antioxidants product range of by 5 – 8% depending on product family. The increase will be effective on orders received on or after May 15, 2014, or as contracts allow.

The primary driver for this necessary increase is to re-establish reinvestment value of this business to support the growing demand in the market following the recent cost increases for raw materials and others.

Within the SONGNOX<sup>®</sup> Antioxidants product range, the increase will apply to Phenolics, Phosphites, Thioesters and Blends.

### **About Songwon Industrial Co., Ltd.**

Songwon Industrial Co., Ltd. is a leading producer and seller of SONGNOX<sup>®</sup> Antioxidants, SONGNOX<sup>®</sup> One Pack Systems, SABO<sup>®</sup>STAB Hindered Amine Light Stabilizers, SONGSORB<sup>®</sup> Ultraviolet Light Absorbers, SONGXTEND<sup>™</sup> Stabilizer Solutions, SONGSTAB<sup>™</sup> Acid Scavengers, SONGSTAB<sup>™</sup> PVC Stabilizers, SONGCAT<sup>™</sup> Tin Intermediates, SONGCIZER<sup>™</sup> Plasticizers for the plastics industry, as well as lubricants, surface coating agents, polyurethane, alkyl phenols, flocculants and other chemicals. The Songwon Group of Companies includes Songwon Industrial Co., Ltd., Songwon Holdings AG, Songwon International AG, Songwon International – Japan K.K., Songwon China Ltd., Songwon Industrial Co. Ltd. Representative Office Bahrain, Songwon Additive Technologies AG, Songwon Additive Technologies-Americas Inc., Songwon ATG GmbH, Songwon International – Americas Inc., Songwon International – India Pvt. Ltd., Songwon Trading Co. Ltd, Songwon Chemicals Co. Ltd. and Songwon Baifu Chemicals (Tangshan) Co., Ltd., Songwon Additive Technologies - Middle East FZE, Polysys Additive Technologies – Middle East LLC and Chemservice Asia Co. Ltd.

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SONGCAT, SONGCIZER, SONGSTAB and SONGXTEND are trade marks of Songwon Industrial Co., Ltd.

SABOSTAB is a registered trade mark of Sabo S.p.A.

**Salient in Additives**

*Salient from the Latin Verb 'salire' to leap or leaping. As an adjective, meaning the most noticeable, prominent or important. Salient Songwon, leaping ahead in the world of Polymers; a prominent global supplier of chemical additives.*

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